GARMIN

BACKGROUNDER

Garmin Canada

In 1998, four engineers in Cochrane put their minds together to revolutionize the sport and fitness industry. The group formed Dynastream Innovations and created a small accelerometerbased, shoe-mounted sensor that accurately measured speed and distance. Next, so this information could be viewed in real time, they invented an ultra-low power wireless protocol that became known as ANT+, a standard of interoperability still embraced by the sport and fitness industry today.

In 2006, Dynastream Innovations was acquired by Garmin, expanding the team's research and development activities on fitness, outdoor and wireless products. After nearly 12 years of operating as a wholly owned subsidiary of Garmin, Dynastream Innovations became <u>Garmin</u> <u>Canada</u> in July 2018 and the Cochrane location became the official Canadian Headquarters for Garmin.

Through a steady investment from Garmin, the Cochrane team has grown to almost 200 hundred associates. One-hundred-and-fifty of those team members are full-time, in highly skilled STEM positions, helping bring economic diversification to Alberta's and Canada's economies.

Today, Garmin Canada has three divisions that work seamlessly together to help bring products from concept through to production. Connectivity, Wearable Platform Technologies and Products all play integral roles in driving the research, development and design of the wide array of fitness and outdoor products sold today.